

APL SCHEME

Name of Candidate

Assessor

Date of Assessment

UNIT	DESCRIPTION	PERFORMANCE CRITERIA										COMMENTS
Fellowship Level Unit (13)Advanced Financial Reporting		1	2	3	4	5	6	7	8	9	10	
	(1) Identify the Elements of Financial Statements. (2) Identify the Objectives of Financial Statements. (3) List the Internal and External Users of Financial Statements. (4) Identify the Primary Financial Statements. (5) Outline the Qualitative Characteristics of Financial Information. (6) Demonstrate an awareness of the IASB’s Conceptual Framework for Financial Reporting revised in 2014. (7) Distinguish between a											

<p>Public Limited Company and a Private Limited Company.</p> <p>(8) Identify the type of Shares that may be issued by a Plc.</p> <p>(9) Distinguish between the Nominal and Market Value of Ordinary Shares.</p> <p>(10) State what type of Reserves would be shown on a Limited Company's Balance Sheet/Statement of Financial Position.</p> <p>(11) Define the terms Debenture and Loan Notes</p> <p>(12) Draft a set of Limited Company Accounts for Publication to include:</p> <ul style="list-style-type: none"> * Income Statement. * Balance Sheet/Statement of Financial Position. Statement of Cash Flow * Statement of Changes in Equity. <p>If you do not work for a</p>											
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<p>Disclosures.</p> <ul style="list-style-type: none"> * IAS 28 Investments in Associates. * IAS 33 Earnings per Share * IAS36 Impairment of Assets. * IAS37 Provisions, Contingent Liabilities and Contingent Assets. * IAS38 Intangible Assets. * IAS 40 Investment Property *IAS 41 Agriculture * IFRS 3 Business Combinations. *IFRS 10 Consolidated Financial Statements. *IFRS 16 Leases. <p>(14)IFRS 3 Business Combinations.</p> <ul style="list-style-type: none"> * Define the term Subsidiary. <ul style="list-style-type: none"> • Define the term Control. • Illustrate with an example a Company that acquires 75% of 											
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<p>another Company and show the Consolidated Balance Sheet/ Statement of Financial Position. Consolidated Statement of Profit and Loss</p> <p>(15) State the procedure for an Investment in an Associate.</p> <p>(16) Interpretation of Financial Statements, Provide evidence from your workplace of a Ratio Analysis Report to Senior Management to cover measures of:</p> <ul style="list-style-type: none"> • Profitability. • Liquidity • Utilisation of Assets • Value Added Ratios • Long Term Solvency: Gearing. 											
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