

**APL SCHEME**

**Name of Candidate .....**

**Assessor .....**

**Date of Assessment .....**

UNIT	DESCRIPTION	PERFORMANCE CRITERIA										COMMENTS
(10) Managerial Finance Associate: Budgets and Budgetary Control		1	2	3	4	5	6	7	8	9	10	
	<p>(1) Explain the purpose of Budgets and Budgetary Control as an aid to Management.</p> <p>(2) Prepare a set of functional budgets and an operating statement to incorporate these plans by involving Functional Managers in the preparation of the plans.</p> <p>(3) Understand how the use of Budgets and Budgetary Control can have a behavioural effect upon the user of such reporting.</p> <p>(4) Give examples from the workplace on the use of Flexible Budgets.</p> <p>(5) Demonstrate an understanding of Zero Base Budgeting.</p>											

Present Reports to the Board.											