

**APL SCHEME**

**Name of Candidate .....**

**Assessor .....**

**Date of Assessment .....**

| UNIT                       | DESCRIPTION  | PERFORMANCE CRITERIA |   |   |   |   |   |   |   |   |    | COMMENTS |
|----------------------------|--|----------------------|---|---|---|---|---|---|---|---|----|----------|
| (2a) Management Accounting |  | 1                    | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |          |
|                            | <p>Standard Costing and Variance Analysis.</p> <p>(1) Compare Standard Costs with Actual Costs and explain the reason for the variances.</p> <p>(2) Prepare reports to Senior Management.</p> <p>(3) Prepare reports to show Variances worthy of investigation</p> <p>(4) Prepare a Variance Analysis Report to show Direct Labour Direct Material and Overhead Variances (including Fixed and Variable Cost Variances).</p> |                      |   |   |   |   |   |   |   |   |    |          |

